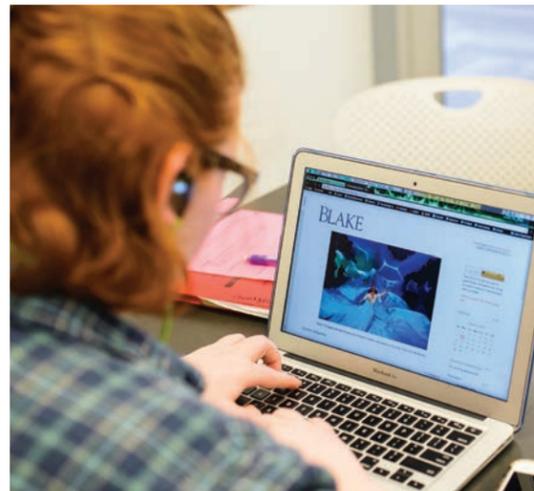




*A Guide to
Gift Planning at Blake*

BLAKE





Honor the Past Invest in the Future

INVEST IN THE FUTURE OF BLAKE

By designating Blake in your will or living trust, you can help ensure that the school will fulfill its mission to provide students with an excellent, academically challenging education in a diverse and supportive community. This meaningful act can result in a large and lasting gift. Choose to direct your gift to an area of the school that reflects your experience and your values: financial assistance, athletics, arts, and faculty.

THERE ARE MANY WAYS IN WHICH YOU CAN MAKE YOUR COMMITMENT

- ▶ Charitable Bequest
- ▶ Retirement Plans
- ▶ Insurance Policies
- ▶ Charitable Gift Annuities
- ▶ Charitable Remainder Trusts
- ▶ Charitable Lead Trusts
- ▶ Retained Life Estate

TABLE OF CONTENTS

Honor the Past, Invest in the Future	3
Designing Your Planned Gift	4
Charitable Bequest	5
Retirement Assets	6
Charitable Gift Annuity	7
Charitable Remainder Trust	8
Charitable Lead Trust	9
Real Estate	10

WE RECOGNIZE YOUR GIFT AND THANK YOU TODAY

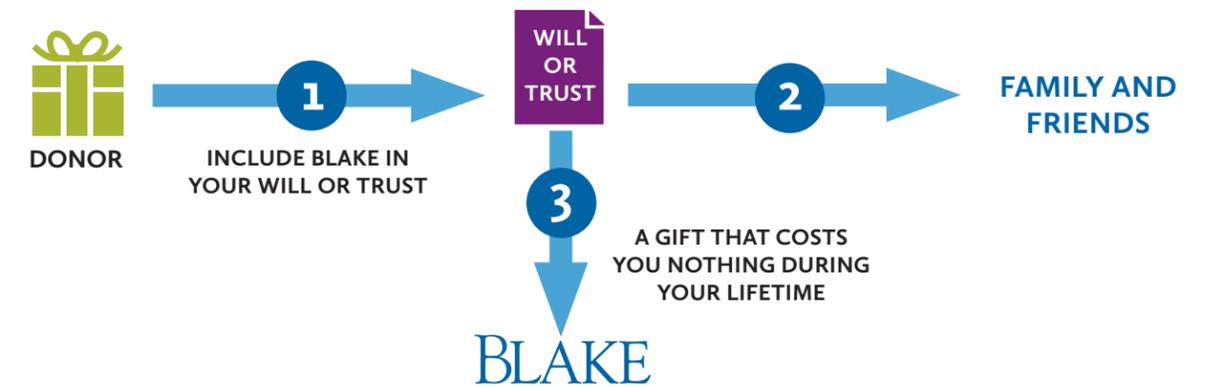
Partners for the Next Century provides recognition to donors who have included Blake in their estate plan. All you need to do is tell the school that your plan is in place, share the documentation and confirm that you have no objection to being publicly listed in our Partners for the Next Century honor roll.

For more information contact Nayana Jha '95, Director of Alumni Relations and Planned Giving at njha@blakeschool.org or (952) 988-3464.

Designing Your Planned Gift

	BEQUEST	RETIREMENT PLAN ASSETS	LIFE INSURANCE	RETAINED LIFE ESTATE	CHARITABLE GIFT ANNUITY	CHARITABLE REMAINDER TRUST	CHARITABLE LEAD TRUST
YOUR PERSONAL GOAL	Make a gift to Blake that costs you nothing during your lifetime	Avoid double-taxation at death; give tax advantaged assets to your heirs	Make a large gift at little cost	Make a significant gift that doesn't affect your lifestyle	Supplement your income with steady payments that are partially tax-free	Diversify your assets, avoid or defer capital gains tax, protect against inflation.	Reduce gift and estate taxes on the assets you pass on to your heirs, lower your income tax, retain control
HOW IT WORKS	Simplest form of gift planning (plan now, give later)	Name Blake as the beneficiary of your retirement account	Give old or new policy with Blake as the beneficiary and owner	Give real estate but keep the right to use it and enjoy it for life	Simple gift contract that provides you with lifetime payments	Trust that pays you income for life and the assets ultimately will go to Blake	Trust that makes payments to Blake for a period of years. Assets go to your heirs
HOW YOU MAKE THE GIFT	Name Blake in your will or living trust	Name Blake as a whole or partial successor beneficiary	Donate to Blake a paid-up policy you no longer need	Give real estate to Blake but retain a life estate	Establish a gift annuity contract with us that pays a set amount for life	Create a trust that pays income to you and the principal will ultimately go to Blake	Create a trust that pays income to Blake and the principal will return to you or your heirs
BENEFITS TO YOU							
REDUCE ESTATE TAX	Your donation is exempt from federal estate tax	Your donation is exempt from federal estate income tax	Your donation is exempt from federal estate tax	Removes taxable assets from your estate	Removes taxable assets from your estate	Removes taxable assets from your estate	Can remove taxable assets from your estate
REDUCE INCOME TAX	No	Your heirs will avoid income tax	Current income tax deduction for paid-up policy.	Deduction for value of the assets less value of your right to keep using it	Deduction for gift portion of asset	Deduction for gift portion of asset	Limited
REDUCE OR ELIMINATE CAPITAL GAINS	Complete avoidance	No	No	Complete avoidance	Partial avoidance	Partial avoidance	Varies
RECEIVE INCOME FROM YOUR GIFT	No	No	No	No	Fixed payments for life	Variable or fixed income for life	No

Bequest



A bequest is one of the easiest planned gifts that you can make as a donor to ensure that your legacy lives on.

YOUR GOAL

To support Blake without affecting your current cash flow or reducing your assets during your lifetime. Give a gift that costs you nothing during your lifetime.

SOME BENEFITS

► You maintain control

You maintain ownership and use of your assets and cash flow to meet all of your family's needs during your lifetime.

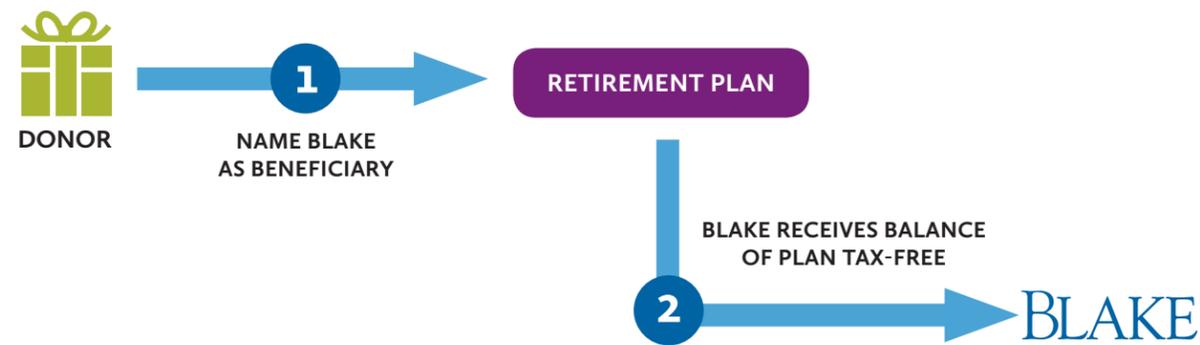
► Flexibility

A bequest may be made in several ways: a gift of a percentage of your estate; a gift of a specific dollar amount and/or asset; a gift of the residue of your estate.

► Support Blake

You can direct your bequest to provide unrestricted support for Blake or designate it specifically toward the priorities most important to you.

Retirement Assets



Name Blake as a beneficiary of your retirement plan and make a bigger impact than you imagined.

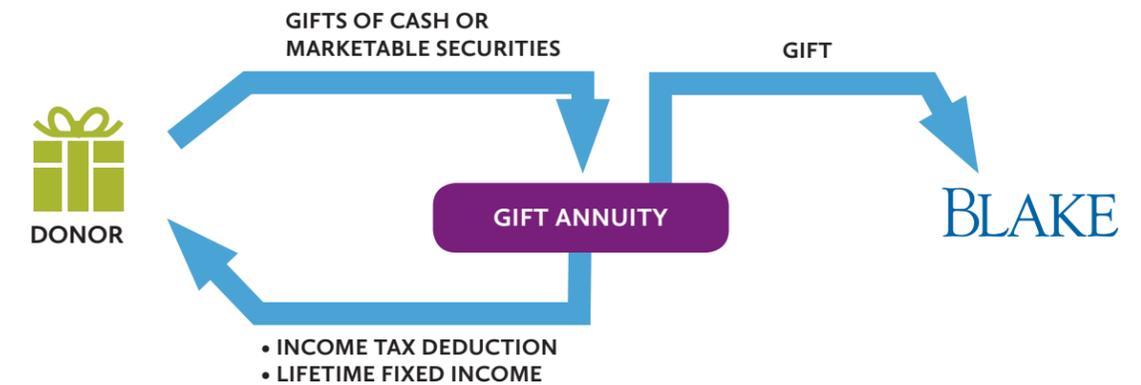
YOUR GOAL

You have retirement assets and possibly other appreciated assets that you want to give to your family, loved ones and Blake. You'd like to minimize the tax consequences to your heirs and maximize your giving to the school. By designating Blake as the beneficiary of all or part of your IRA, the full value of the gift is transferred tax-free at your death, and your estate receives a charitable deduction.

SOME BENEFITS

- ▶ *You maintain control*
You may continue to take distributions from your retirement accounts during your lifetime.
- ▶ *Flexibility*
You may change your beneficiary designation(s) at any time.
- ▶ *Tax Savings*
Your family avoids additional income tax and your estate enjoys estate tax savings.
- ▶ *Support Blake*
After your lifetime, all or a portion of your remaining retirement plan assets pass to Blake, tax-free.

Charitable Gift Annuity



Make an irrevocable gift of securities or cash to Blake and we will pay you fixed payments over your life.

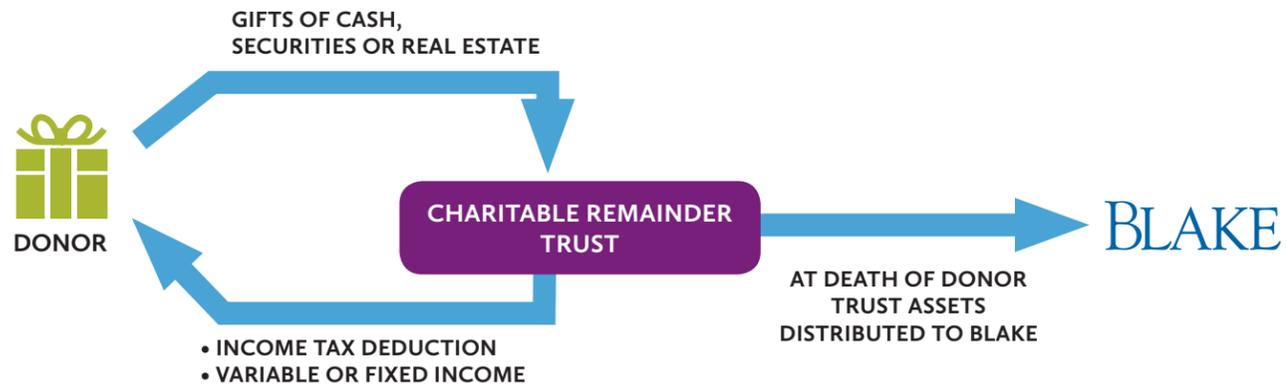
YOUR GOAL

You would like to make a gift to Blake and also maintain dependable income for yourself over your life. A charitable gift annuity with Blake is a straightforward contract that is easy to understand and execute, and will provide a stable income stream to you and your loved ones and while providing a valuable addition to Blake's asset base.

SOME BENEFITS

- ▶ *Fixed Payments (Income Stream) for Life*
You receive a predictable and secure fixed income for the remainder of your life (and/or the lives of your loved ones).
- ▶ *Tax-Free Income*
Typically a portion of the annuity payment will be tax-free; income tax charitable deduction is possible as well.
- ▶ *Favorable Reporting for Capital Gains*
Pay no capital gains tax at the time of the gift.
- ▶ *Tax Deductions*
You receive an immediate tax deduction for a portion of your gift.
- ▶ *Support Blake*
Blake receives the remaining principal when the contract ends.

Charitable Remainder Trust



Make an irrevocable gift of cash, securities or other appreciated property to a trust and receive a fixed percentage of the trust value.

YOUR GOAL

You have appreciated property that produces little or no income and you would like a productive asset but do not want the capital gains associated with selling the property. You can contribute your appreciated property to a charitable remainder trust (CRT) and designate Blake School to receive the remainder.

SOME BENEFITS

► *Increased Income*

The trust will pay an income stream from its assets to you and/or your loved ones.

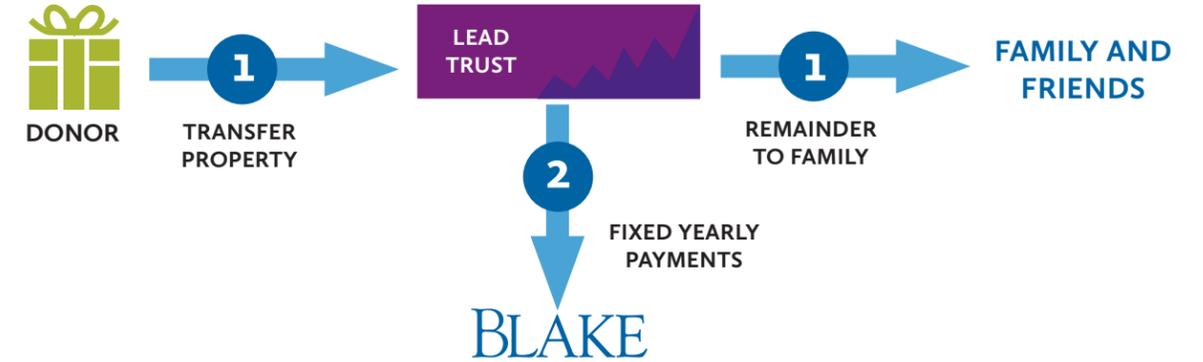
► *Tax Deduction*

You will receive an immediate income tax deduction for a portion of your contribution to the CRT. You can make additional gifts to the trust over time and qualify for further tax credits.

► *Support Blake*

Blake receives the remainder value of the trust upon your passing or at the end of contractual term of years.

Charitable Lead Trust



Transfer your property to fund a charitable lead trust. The trust pays fixed income to Blake for a period of time. At the end of the term, the property will go to you or your family with considerable tax savings.

YOUR GOAL

You want to leave as much in value to your family by minimizing taxes on the gift to your them. You can transfer appreciated assets to a charitable lead trust (CLT) and make a significant gift to Blake now that reduces the tax burden on transfers to your heirs later.

SOME BENEFITS

► *Tax Savings*

The present value of the income payments to Blake reduces your gift/estate tax.

► *Maintain Control*

You select the appropriate term of years for the CLT, which enables you to schedule when the principal will pass to your family.

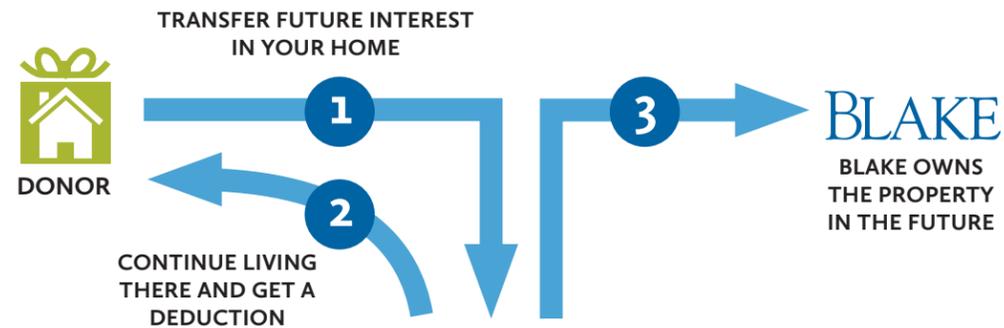
► *Benefit Your Family*

Any and all appreciation that takes place in the trust goes tax-free to your heirs.

► *Support Blake*

Blake receives an income stream for a period of time and you are able to see the impact of your gift to Blake, in action during your lifetime.

Real Estate (Retained Life Estate)



Make a gift of real estate to Blake, retain the right to live on the property and receive an immediate charitable tax deduction.

YOUR GOAL

You want to leave your residence or vacation home to Blake at death but need a current tax benefit. You can deed your home or other real estate to Blake, subject to a retained life estate.

SOME BENEFITS

► Tax Deduction

Receive an immediate charitable tax deduction based on the fair market value of the donated property, less the value of your life estate.

► Preserve Lifetime Use

Continue to enjoy your property for the rest of your life.

► Support Blake

When you retain a life estate, the gifted property is no longer part of your taxable estate and immediately passes to Blake when the life estate is terminated.

ALLAN BURDICK '55

"I support Blake because it has provided me with an incredible education, which has served as a foundation for critical thinking and a love of life-long learning. Our gift offers a small measure of gratitude and a way to pay it forward so others may also benefit."

PETER '52 & SCOTTY GILLETTE:

"Blake was the most significant contributor to my scholastic and personal growth. The rigor, focus and discipline required in the classroom, plus the broader academic exposure and personal interaction have been ever present. That's why I am a Blake parent and grandparent. And that is why I have included Blake in my estate plans: to ensure that Blake continues to provide an excellent and multi-faceted educational experience to generations to come."

TOM COLWELL '48

"I support Blake because I, like most Blake School alumni, remember the great experiences we had there as students. Over time, we have come to recognize what a factor Blake has been in the shaping of our lives. Now, we wish to enable Blake to fulfill its role in the community for future generations. However, Blake has critical needs. Expanding knowledge brings the need for expanded faculty. Attracting talented students, regardless of financial status, through scholarship programs provides broad leadership potential. Updated facilities complete the needs for continued greatness. Please join us in supporting Blake."

